

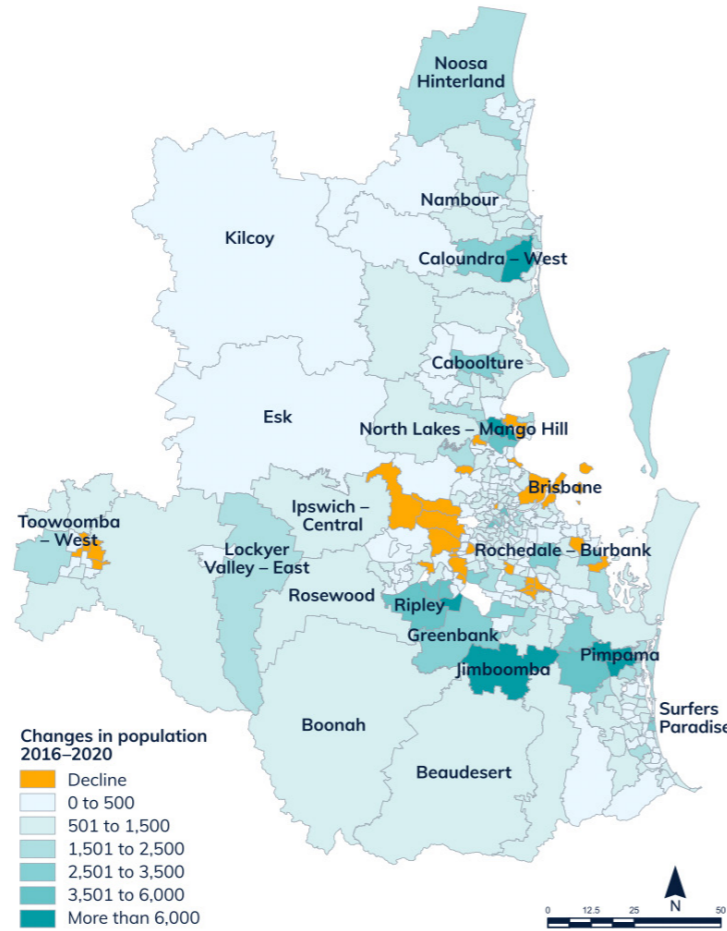
South East Queensland

Economy

SEQ Overview

South East Queensland (SEQ) is a globally competitive, fast-growing region offering great lifestyles. Approximately 75,000 new residents are expected to call SEQ home each year as the region's population grows from 3.8 million in 2022 to 5.44 million in 2041.

SEQ is expected to add 794,000 new dwellings between 2016 and 2041, with 60% added by consolidation, rather than expansion.



Population Growth

SEQ Population increased from 3.49 million in 2016 to over 3.8 million in 2020 with an annual growth rate of 2.1%. It is projected to grow to over 5.44 million in 2041, an increase of 1.65 million residents or 43.4% growth since 2020.

SEQ Population is 3,817,573 as of 30 June 2021 with 0.91% growth on previous year, with Greater Brisbane only 0.73%



Estimated Population Growth in SEQ 2012-2021

LGA	2012	2016	2021
Brisbane	1,110,473	1,131,155	1,264,024
Gold Coast	526,173	555,721	633,764
Sunshine Coast	324,266	346,522	403,521
Redland	145,507	147,010	161,730
Moreton Bay	400,036	425,302	484,428
Logan	293,485	303,386	350,740
Ipswich	177,485	193,733	233,302
Lockyer Valley	36,512	38,609	217,078
Somerset	22,584	24,597	25,391
Scenic Rim	37,826	40,072	43,595
SEQ TOTAL	3,074,347	3,206,107	3,817,573

SEQ is the key transport hub for Queensland and northern NSW. The region includes four international airports, the port of Brisbane and two major freight corridors, east-west and north-south which efficiently move people and goods through the region. These infrastructure assets have the capacity to increase import and export activity supporting increased economic growth throughout the region.

Trade & Exports in Brisbane

In 2022 the Port of Brisbane contributed \$7.8 billion to the QLD Economy and supported 63,000 jobs. The Port traded over 32 million tonnes, 1,530,00 TEUs containers and 2,155 vessels. The Port has 92ha of industrial land available for development, with \$600 million in infrastructure works planned over the next 5 years.

South East Queensland is home to over 70% of the state's employment



209,149
Health Jobs



135,665
Education Jobs



165,370
Construction



SEQ Gross Product 2021
\$262.737 Billion



SEQ Jobs 2021
1,883,665



SEQ Businesses 2021
343,488

SEQ Employment Growth



\$1.8 Billion 20 Year City Deal
730,00 New Jobs



Employment 2041
2.62 Million

SEQ City Deal

SEQ City Deal is a 20-year partnership from 2022-2042 between the Australian Government, Queensland Government and the 11 Councils that make up the SEQ Council of Mayors, which provides a shared commitment to transform SEQ and deliver region-shaping infrastructure.

It will deliver a significant foundation investment of more than \$1.8B that will create thousands of jobs, as well as boost digital and transport connectivity and enhance liveability.

Infrastructure Investment

QLD Capital Program 2022

In 10 years QLD will be hosting the Brisbane 2032 Olympic and Paralympic Games and the state will be well on its way to securing its future as a renewable energy superpower, generating 50 per cent of its electricity from renewables. The QLD Government are investing over \$50B in infrastructure over 4 years from 2021–22.



Brisbane Olympic Games 2032

An independent economic assessment by KPMG has indicated the Games will deliver a total benefit of \$8.1 billion for Queensland, and \$17.61 billion for Australia. Overall, it will cost almost \$7 billion to run the games, which will be privately funded, averaging \$800 million to \$1.1 billion per year between 2027 and 2030.

“Economic Development Act 2012 has unique planning and approval powers and a mandate to create **private sector investment opportunities**. In the last **10 years** we have generated more than **\$3.7 billion in private sector investment**, and more than **\$1 billion in infrastructure** for Queensland.”

-Economic Development Queensland
2022-26 Strategic Plan



Capital Program
\$59.1B from 2021-2025



Investment in 2022-2023
Supporting 48,000 Jobs

2032 Olympics Infrastructure

The Venue Master Plan identifies 37 competition venues required for hosting 28 Olympic and 22 Paralympic sports. The master plan comprises six new venues, eight upgraded venues and 23 existing or temporary venues.

Six new venues will be developed in time to host competition events for Brisbane 2032.

1. Brisbane Arena: 15,000 Capacity
2. Brisbane Indoor Sports Centre: 12,000 Seats
3. Chandler Indoor Sports Centre: 10,000 Seats
4. Redland Whitewater Centre: 8,000 Seats
5. Moreton Bay Indoor Sports Centre: 7,000 Seats
6. Sunshine Coast Indoor Centre: 6,000 Seats



34 PDAs
Priority Development Areas



320
Industrial Sites Sold to the Public



20,367
New Homesites for Queenslanders



\$158 Million
Interest Free Loans for Infrastructure

Commercial Development

Eagle Street Pier

The \$2.5 billion transformation of the Eagle Street Pier and Waterfront Place precinct into Brisbane’s premium business centre, will include two new towers with a combined 120,000sqm of office space, large public plazas opening on to the river, and a widening of the riverwalk to at least six metres for the full length of the site.



\$2.5 Billion
Project Value



45% Leased
First Tower



Open 2027
Forecast



Queens Wharf Brisbane

The \$3.6B Queen’s Wharf project will deliver 2,000 apartments, 1,000 premium hotel rooms, over 50 restaurants, bars and cafes including a 1,500 person ballroom. With 7.5ha of public space, a Sky Deck and pedestrian only bridge connecting to South Bank, 9 heritage buildings refurbished and 8,000 jobs in operation.

Northshore, Brisbane

- \$5 billion development
- 304 hectare Northshore Hamilton PDA
- Largest waterfront urban renewal precinct
- Attracting investment and industry for jobs

Yeerongpilly Green

- 14ha \$850 million project
- Deliver 1,200 sustainable apartments
- Provide 103 room boutique hotel
- \$5 million restoration of heritage listed Stock Station main building and stables



The Star Gold Coast

The Star is investing \$4.3 billion in the Gold Coast, delivering 4 new hotels with 3,500 hotel and apartment rooms, which will create 12,000 construction and operational jobs.



Maroochydore City Centre

The 53ha greenfield site in the heart of Maroochydore is being transformed into a CBD, with 160,000sqm of commercial and retail space and 4,000 residential apartments over the next 15 to 20 years.

Transport & Medical



Tourism, Sport & Education



Transport Infrastructure

“This year’s \$29.7 billion in road and transport infrastructure investment plan will support 25,200 direct jobs, helping to promote more jobs in more industries, all while delivering better transport options for Queenslanders.”

- Transport & Main Roads Minister Mark Bailey



Transport Budget
\$29.7 Billion



Forecast to Create
25,200 Jobs

Major Transport Projects Starting 2022-23 & Onwards

Project	Cost
Cross River Rail	\$6.9 Billion
New Generation Rollingstock	\$4.2 Billion
Faster Rail Kuraby to Beenleigh	\$2.6 Billion
Coomera Connector Stage 1	\$2.2 Billion
Gold Coast Light Rail Stage 3	\$1.2 Billion
Bruce Highway Brisbane to Gympie	\$1.1 Billion
M1 Daisy Hill to Logan Motorway	\$1.0 Billion
M1 Varsity Lakes to Tugun	\$1.0 Billion
Gateway Bracken Ridge to Pine River	\$1.0 Billion
M1 Eight Mile Plains to Daisy Hill	\$750 Million
SUB TOTAL	\$21.95 Billion



University Profile

There are a number of world class universities with major campuses in Brisbane, on the Gold Coast and Sunshine Coast including University of Queensland, QUT, Griffith University, Bond University, Southern Cross University and the University of Sunshine Coast.

TAFE Queensland

TAFE Queensland is the largest, most experienced training provider that delivers practical, industry relevant training across a range of industries from entry level certificates to bachelor degrees with 27 locations in South East Queensland.

Brisbane Live

- \$2 billion development at Roma St Station
- New 18,000 entertainment arena complex
- Built above open-air Roma Street Rail Yards
- Proposed \$280M Griffith Uni 55 storey campus

Tourism Market Profile

Queensland’s tourism industry is \$23 billion, with domestic and international visitors spending \$46.5 million per day. More than 21 million domestic and international overnight visitors came to Queensland in the year ending March 2022. The tourism industry directly and indirectly employs 207,000 Queenslanders.

Victoria Park Masterplan

- Converting golf course to 64ha public parkland including a 1.4 hectare lake
- The Draft Masterplan has 51,000 residents feedback and over 15,000 people attended the Green Heart Fair showcasing the public’s interest

Health Budget 2022-2023

The 2022-23 \$23.6 Billion Queensland Health budget focuses on investing in new hospitals and facilities, hiring additional workforce, redesigning models of care, strengthening mental health and adopting new technology.

2022-23 Budget Includes:

- \$1.6 Billion Mental Health over 5 years
- \$1.537 Billion Health Infrastructure 2022-23
- \$1.1 Billion Queensland Ambulance Service



\$9.785 Billion
Capacity Expansion Program



\$1.3 Billion
New Coomera Hospital



\$1.3 Billion
New Toowoomba Hospital

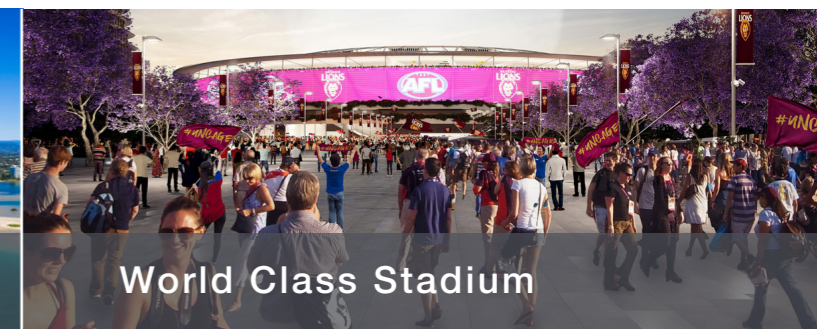


\$750 Million
New QLD Cancer Centre



The Spit Gold Coast

Voted #3 Beach in Australia 2022, The Spit 138ha green space revitalisation includes an investment of \$60 million from the QLD Gov. Planning regulations ensure a maximum height of three storeys and 15m to integrate seamlessly with the landscape.



World Class Stadium

The Queensland Government will fund the \$2.7 billion redevelopment of the Gabba. A new 50,000 seat stadium will host the Olympic and Paralympic Athletics and Ceremonies. Construction will take 4 years from 2026-2030.